

Ellsworth Public Library Board of Trustees Special Meeting
Wednesday, November 1, 2023 @ 5:00 p.m.
388 W. Main St., Ellsworth, WI (Meeting Room or via Zoom)

Called to Order by President Judy Perkins at 5:02pm

Board Members Present: Judy Perkins, Sharon Hofmeister, Mike Harris, Angie Bjork, Carter Schutz, Henri Jansa

Board Members Absent: Mindy Anderson

Others Present: Tiffany Meyer (Director)

Quorum Established/Compliance with Open Meeting Law Established
Motion to Approve November 1st Agenda: 1st by Henri J., 2nd by Mike H. Motion carried.

Current Business

- Discussion and action re: Certificate of Deposit issued to Frederick Blanch bequeathed to Ellsworth Public Library

Sharon H. tried to connect with village contacts for plans with the lower exterior but could not reach them. With money still remaining in the library account we would not need these funds right away.

Sharon Hofmeister presented the research she had done to determine best interest rates from WESTconsin, CCF and Associated Bank.

The amount of the CD has grown from \$100,000 to \$101,000 as interest has been added for the 1st quarter. Another quarterly payment may be added before we withdraw.

A suggestion was made to place the money into a CD so we can store it away to benefit the library at a later date. The 15-month lock will give us time to think about what we want to spend it on while it also grows interest.

Motion was made to put the sum of the bequeathed Certificate of Deposit from Frederick Blanch into the 15-month CD at WESTconsin.: 1st by Mike H. and 2nd by Carter S. Motion Carried

Motion to adjourn at 5:12pm: 1st by Sharon H. and 2nd by Henri J. Motion carried.

Next Meeting: Tuesday, November 28, 2023 at 5:15 p.m.